





## TROUBLE ON THE

WEST GRANITE CAUSES A  
MENT AMONG THE B

**Leon Goldman Finds His  
and Lays Down Under It  
Breaks and Sells as a  
Cause of the Decline—O**

The excitement, by no means of an abnormal nature, which has been experienced by the holders, especially the purchasers of West

and well-known manipulator  
Leon Goldman, who has du  
weeks been prominent first  
and next among the bu  
cumbered to the weigh

pressive phrase of the street his contracts." This failure, noted by a few, but the street surprised at it, as although Goldman had lost heart.

quired to stand the drain of constant presentation of a stock which had been sold at \$1 a share whose market value was 40¢. These puts were made to frequency exasperatingly

the latter proved and when asked to settle which he had bought on a \$1.05, Goldman was obliged had not the wherewithal a composition. A meeting was held yesterday evening.

His plight was sad, as last boom he has been almost the wrong side of and has been suffering of the unpleasant as "whip-sawing." When rising with rocket-like rapid

believed that he saw unmistakable evidence that the present failure is the result of a misconception of the tender. The creditors were not in a position to agree upon a plan, which is under

dollar, to be paid  
is able, as at the present time,  
any means. His customers  
as he settled with them before  
entire amount of the loss  
it is said, not much ex-  
liabilities are divided if

those to whom Goldman  
ing A. J. Weil & Co., Wer  
and Joseph J. Mullally.  
creditors, but not to a  
amount. Goldman was  
trading this morning and  
business. It is understood  
business on their own acco

The failure had the effect of pressing the price of W call opening at 37½, shares changed hands, dropped to 36¼, but to the front in force, and at by purchasing upwards of

The cause of the decline is to be entirely due to the fluctuations of Messrs. Holter and

easthe First National  
unl about March 1. A  
dexaminer visited Hel  
the assets came  
quired the be  
or is on matur  
 renewal. This pre

...to aid them in  
...ion was unsuccessful,  
...have been suspended.  
...the property will  
...education? Many still  
...ete faith in the future  
...and assert that an expendi

Frisco opened with a sale

aggregated 600 shares and  
 this point a strong rally  
 2,300 shares were sold  
 moments; 56½ was paid for  
 57½ the transfers aggregate  
 market closing at 57½ bid,

was in unusually strong  
steadily. The stock open  
at this figure over 8,500 and  
the call bidding rose  
4,000 shares had changed by  
2,000, the lowest offers being  
received from the mine.

Cariboo was also un-  
sales aggregating 300 share  
11 over 2,500 shares change

ured at 55, Buckskin was  
Oak sold at 60, Central 8  
asked, 1644 was bid for  
San Pedro sold at 7. I  
asked. One hundred Mo  
S. T. and 200 at \$1.7242. S  
asked. Fifty one

Gold at 174. Queen of the  
colored at 174. Major b  
184. Twenty-six and one  
H. L. Neath was 15 asked  
and for Pat Murphy. Gold

...on Third street. ...  
...streets, for the mini-  
...out-town its prese-  
...can be secured, a ph-  
...will probably be made with

Defects Foregate by  
Fourth Congress  
Telegraph to the Post-D  
St. JOSEPH, Mo., Feb  
Day it was announc

Fourth District was  
Frank M. Posegate  
the long term in Cong  
was conceded by all part  
the House of Wilson's el

... term by Charles F.  
... about the same figure  
... dedicated on nearly  
... countries—Audrain, A  
... , Flatts and Buchanan

By telegraph to the Post-Office  
BOSTON, Mo., Feb. 10.  
official majority in Atchafalaya

James Huggles, the  
owner of the stock of  
the Huggles, the  
the Huggles, insurance, 35, 36



## TRUNK-LINE AGREEMENT.

IT WENT INTO EFFECT PRECISELY AT NOON TO-DAY.

Summary of the Provisions of the Agreement as Outlined by Mr. Fink—How Questions are Settled and the Agreement is to be Formulated—The Agreement is to be Formulated by the Interstate Commerce Commission.

New York, February 20.—The Times says: At 12 o'clock to-day the new trunk line agreement goes into effect. It was accepted yesterday afternoon by the presidents of the roads who met at the office of Commissioner Fink to pass on the revision which he prepared with the assistance of suggestions from the Executive Committee. There were some final questions to be attended to, but they were not of great importance and the work of acceptance was not a very long one and the pledges of the presidents' signatures were soon obtained. All the roads in the association were represented except the Philadelphia Reading. In its new form, which was designed to meet the needs taken by the roads of the West and the railroad presidents, the agreement largely increases the power of arbitrators and takes some decided steps toward securing the cooperation of the roads in the work of the Interstate Commission.

Under the head of "General Principles," it is provided, as explained by Mr. Fink:

"That all measures necessary to carry out the agreement shall be considered and acted upon jointly; that all questions which cannot be settled by mutual agreement and are necessary to be settled in order to carry out the object of the association shall be decided by arbitration. That the parties are not to allow their road to be used by connecting or other transportation lines in a manner which will render it impossible to carry out the object of the agreement."

That the parties to the agreement will aid in the enforcement of the interstate commerce law.

That it is a fundamental principle of the agreement that the presidents or chief managing officers of the roads shall assume the responsibility of carrying it into effect.

That, if the maintenance of uniform tariffs does not insure to each company a fair proportion of the business, the tariffs may be readjusted for the purpose of bringing about a fair distribution of traffic.

BRINGING QUESTIONS TO THE BOARD'S ATTENTION.

Under the new form a direct method is provided for bringing important questions to the attention of the Board of Presidents and having them more promptly decided by arbitration. The principal objects of the agreement are to settle all questions which cannot be settled by mutual agreement and are necessary to be settled in order to carry out the object of the association shall be decided by arbitration. That the parties are not to allow their road to be used by connecting or other transportation lines in a manner which will render it impossible to carry out the object of the agreement."

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What Local Shippers Think. Among local shippers the news of the trunk line agreement made little or no stir, as it was regarded as not of great importance, for the present at least.

D. P. GRIM, after reading the trunk line agreement, said: "I can not see that the new arrangement will be of any great benefit to the shippers, as far as it renders freight rates more uniform. It is a step in the right direction, but it is only a step. It is only a step in the right direction, but it is only a step. It is only a step in the right direction, but it is only a step."

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## MR. FRIEND'S REFINERY.

THE SECRETS OF THE ELECTRIC SUGAR CO.'S FACTORY EXPOSED.

A Remarkable Structure—Armed Men Guarding the Place—"Prof." Friend's Precautions to Prevent Detection—The Arrangements of the Different Floors—Secret Rooms—How the Sugar Was Refined—The Great Fraud.

By Telegram to the Post-Dispatch. New York, February 20.—Curious people have been seeking first of the big sugar factory in Brooklyn for months, but armed men have stood guard night and day and no one is allowed to enter. The factory is a most remarkable structure. It is a five-story brick building, originally intended as a warehouse, and was rented by the Electric Sugar Co. at the earnest request of Mr. Friend. The three lower floors were open to the directors and the upper floors were guarded with a vigilance that was simply extraordinary. Not even the President of the company could visit them, and until exposure came no one was supposed to have seen the first of the big sugar factory in Brooklyn for months.

The second floor of the factory contained the machinery for refining sugar. It was a large room, and the machinery was of a most remarkable design. The sugar was refined in a series of large pans, and the process was a most curious one. The sugar was refined in a series of large pans, and the process was a most curious one. The sugar was refined in a series of large pans, and the process was a most curious one.

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## WAITING FOR BLAINE.

GEN. LEGITIMATE DEPENDENCY ON THE MAINE MAN FOR RECOGNITION.

A Curious Statement Made by Detective Meehan, an Employee of Gen. Preston, the Haytian Minister—The Latter's Denial—The Seizure of the Steamship, the Service of Meehan—The Haytian Minister.

By Telegram to the Post-Dispatch. New York, February 20.—The evidence upon which the seizure of the steamship Conserve or Madrid Monday night was ordered by the United States District Attorney was a report yesterday Detective Meehan made to the United States District Attorney.

"We don't expect to find any arms or ammunition on board the Conserve," said Mr. Meehan, "but we do expect to find her anyway for two weeks, until Mr. Blaine is made Secretary of State. Preston is an intimate friend of Mr. Blaine and has personal assurance from the President that the present administration with regard to Hayti will be reversed. Legitimate will be enforced."

The Haytian Minister Preston M. Meehan spoke truthfully. "I have no such assurance," he answered. "I am not a friend of Mr. Blaine, but I am a friend of Mr. Meehan. I am a friend of Mr. Meehan, but I am not a friend of Mr. Meehan. I am a friend of Mr. Meehan, but I am not a friend of Mr. Meehan."

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We are selling Trousers to Measure at \$3 that you can not find elsewhere at less than \$14 and \$16. Regular \$8 and \$9 qualities going at \$5.

210 and 212 N. Broadway.

ABOLISH THE OFFICE.

There is No Longer a Superintendent of Instruction for the Army.

In the last issue of the Army and Navy Register there appeared an order of local instruction. The order was that the office of Superintendent of Instruction be abolished.

The office was located in the Turner Building in New York City, and was presided over by Captain George Robinson. His clerk was C. M. Robinson, and his message Patrick Regan. The business of the office was to obtain reports from the military schools of instruction and to compile a general report which was forwarded to the War Department.

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Prices To Pay.

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and next among the

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treasure phrase of the

is a few, but the

goldman had lost

the application was that he

had been sold at a

constant pressure

which had been sold at a

those market value was

these enormous

and highly

the former

the latter proved

which he had bought on a

of Goldman, who has























